Programme

Modelling Macroeconomic and Financial Time Series Conference
(21st to 22nd July 2014)
Sponsored by the Royal Economic Society and the School of Business and Economics, Loughborough University

Day 1 Monday 21st July 2014
9:30 Registration and Coffee
10:00 Welcoming Address
10:10 Session 1: Stock Return Predictability

Forecasting Asian Market Returns: Bagging or Combining?
Prof Mark Wohar (Nebraska-Omaha & Loughborough)

Does Money Supply Growth Contain Predictive Power for Stock Returns?
Prof Dave McMillan (Stirling)

Stock Market Ambiguity and the Equity Premium
Dr Dennis Phillip (Durham)

12:00 Coffee
12:20 Keynote 1

Empirical Economic Model Discovery and Theory Evaluation
Prof Sir David Hendry (Oxford)

1:30 Lunch
2:30 Session 2 Financial Markets

Pairs Trading and Cointegration: In-sample and Out-of-sample Evidence from Linear and Nonlinear Tests
Dr Bartosz Gebka (Newcastle)

Which Hedge Fund Styles Hedge Against Bad Times?
Prof David Rapach (St Louis)

Moments of a Family of Asymmetric Stochastic Volatility Models and the Stochastic News Impact Surface
Prof Esther Ruiz (Carlos III de Madrid)
4:30  Coffee

4:50  Session 3  Commodity Markets

*Commodity Risk Factors and Intertemporal Asset Pricing*
Prof Ana-Maria Fuertes (CASS)

*Exports, Aggregation and Real Commodity Prices*
Prof Neil Kellard (Essex)

6:10  Close

7:00  Conference Dinner  (Depart at 6:30 from School of Business and Economics)

Day 2  Tuesday 22\textsuperscript{nd} July 2014

10:00  Session 1  Time Series Analysis

*Test of Hypotheses in a Time Trend Panel Data Model with Serially Correlated Error Component Disturbances*
Prof Badi Baltagi (Syracuse & Leicester)

*TRENDs in Distributional Characteristics: The Case of Global Warming*
Prof Jesús Gonzalo (Carlos III de Madrid)

11:20  Coffee

11:40  Session 2  Explosive Bubbles

*Testing for Mild Explosivity and Bubbles in Precious and Non-Ferrous Metals*
Prof Rod McCrorie (St Andrews)

*Tests for Explosive Financial Bubbles in the Presence of Nonstationary Volatility*
Prof David Harvey (Nottingham)

1:00  Lunch

2:00  Session 3  Macroeconomic Modelling

*What Univariate Models Tell Us About Multivariate Macroeconomic Models*
Prof James Mitchell (Warwick)

*Conditional Term Structure of the Canadian Inflation Forecast Uncertainties: the Copula Approach*
Prof Wojciech Charemza (Leicester)

3:20  Coffee

3:40  Keynote 2

*Approximate Bias in Time Series Regressions*
Prof Kenneth West (Wisconsin-Madison)

5:00  Close